

TOWN OF WEST BOYLSTON

TASC Flexible Spending Account

Glossary – Plan Years, Grace Periods, Run-Out Periods

Plan Year – Period for which you pick an election (generally 12 Months). Participants make a plan year \$ election and incur expenses during that plan year that apply toward their election.

Grace Period – Period ***beyond*** the end of the plan year when a participant who has not used all of their election can continue to incur expenses toward the prior year's election. The **Grace Period** goes for 2-1/2 months beyond the end of the **Plan Year**. *(This is for both the Medical and Dependent Care accounts).*

Run-Out Period – Period ***beyond*** the end of the plan year when expenses that were incurred before the end of the Plan Year *(or before the end of the Grace Period)* but not reimbursed, can still be ***submitted*** online for reimbursement.

Carryover

CARRYOVER IS NOT in effect in the Town of West Boylston.

CURRENT Plan Year: October 1, 2022 through September 30, 2023

- \$2,850 Medical Maximum
- \$5,000 Dependent Care Maximum

a. **Grace Period:** Through December 15, 2023

b. **Run-Out Period:** Through December 29, 2023

"NEW" Plan Year: October 1, 2023 through September 30, 2024

- **\$3,050** Medical Maximum (*NOTE NEW MAXIMUM*)
- \$5,000 Dependent Care Maximum

c. **Grace Period:** Through December 15, 2024

d. **Run-Out Period:** Through December 29, 2024

How to Contact TASC!

Customer Care: **800-422-4661 or 608-241-1900**

Hours of Operation

Monday through Friday 8:00 AM to 5:00 PM

Visit: uba.tasconline.com/login

Access your Account!

Submit Claims!

Manage MyCash!

MyTASC Mobile App!

MyTASC Text Messaging!

Find all IRS limits on our resource web page:

<https://www.tasconline.com/biz-resource-center/benefits-limits/>