

TOWN OF WEST BOYLSTON

Boston Mutual Life

Basic Life and Accidental Death & Dismemberment (AD&D) Insurance AND Voluntary/Dependent Life Insurance

Basic Life/AD&D Insurance - Employees* / Retirees

(The Town and the Employee/Retiree split the cost of this insurance 50%/50%)

		<u>Monthly</u>	<u>Bi-Weekly</u>
Active Police	\$20,000 Life AND AD&D	\$10.80	\$5.40
Retirees	\$5,000 Life AND AD&D	\$2.70	N/A
<i>Retirees Pay Annually in Advance</i>		\$32.40	Annually

Voluntary Life and Dependent Life Insurance - Active Employees Only

(This insurance is 100% Employee Paid)

IMPORTANT NOTE: If you elected Voluntary Life Insurance prior to July 1, 2012 please contact the Town Accountant's Office for information regarding the details for that "Closed" plan for Employees/Retirees:

PLEASE SEE BENEFITS SUMMARY FOR BOSTON MUTUAL VOLUNTARY LIFE PLAN FOR RATE INFORMATION:

Employees can purchase Life Insurance in \$10,000 units from \$10,000 to \$300,000 to a Maximum of \$300,000.

Employees can also purchase Life Insurance for their **Spouses** in units of \$5,000 to a Maximum of \$50,000, **NOT exceed 50% of the Employee's coverage.**

Employees can also purchase Life insurance for their **Dependent Children** (to age 19; 25 for FT Students) in the amount of \$5,000 (\$500 for ages 14 days to one year).

Guarantee Issue (no Health Questions to answer) is available to New Employees as follows:

<u>Age</u>	<u>Employee</u>	<u>Spouse</u>
Under Age 60	\$100,000	\$25,000
Ages 60-69	\$50,000	\$10,000
Age 70 +	\$10,000	N/A

Employees who elect Voluntary Life/AD&D after their initial election period must complete health questionnaires and be approved by Boston Mutual Life in order to be covered.

* For all new hires, coverage becomes effective on the 1st day of the month following one month of service. (example: For a new hire who starts work on April 7th, coverage will not become effective until June 1st)