

My questions are below; please insert in red or bold your responses under my questions:

1. You answered my questions on EOYR and Single Audit; no response required but I will restate for my records that School contracts their own EOYR audit and Single Audit is sporadic and is not filed every year.

2. I see a Town Building project; is this still ongoing and when do you anticipate permanent financing?

**The purchase of the Town Hall (which we have been financing with BANs) will be permanently bonded in conjunction with the completion of the newly approved construction of a Police Headquarters. Estimated bonding in November 2017.**

3. I see about \$8+ million in combined debt for town and sewer. Do you have an official disclosure requirement?

**Annual Disclosures are required**

4. Who is your debt advisor?

**Hilltop Securities**

5. The prior auditor indicates the electric light plant; is not in accordance with GAAP. Will this still be true and do you know who does the audit of the light plant? Most of these switched to GAAP compliant a few years so I was curious to read this.

**To the best of my knowledge and that of the MLP Director, the MLP is GAAP compliant.**

6. How are fixed assets currently maintained?

**Fixed Assets are currently maintained in The Asset Manager by One Squared Productions.**

7. Is OPEB up to date or do you need a new valuation? If so will it be ready in time for the audit in October?

**A new valuation will be conducted as of 12/31/15 and will be completed in time for the Audit.**

8. Could you provide me with prior year all-inclusive audit cost and next year's budget amount?

**The cost for the Town for the FY15 Audit was \$24,250. The FY17 budget for the FY16 Audit has been proposed at \$25,500. The FY17 budget is subject to Town Meeting approval and has not yet been approved by the Board of Selectmen. Town Meeting is scheduled for 5/16/16.**