

**Town of West Boylston  
Finance and CIB Committee  
Meeting of October 21, 2019**

A joint meeting of Fincom and CIB was convened at 6:35 pm in the cafeteria at the High School. Attending were Chris Berglund, Paul Bohnson, Jaime Desanti, Bill Fay, Mary Foley, and Pete Murphy. Ray Bricault and Jim Marinelli were absent.

The minutes of meeting for October 8 for Fincom and CIB were approved by a vote of 6-0 and 4-0 respectively.

The Fincom report to Town Meeting was reviewed and discussed. Chris Berglund and Pete Murphy will make the presentation.

Warrant Articles 8, 10 and 11 were reviewed to determine if the final fund amounts were still acceptable:

- Article 8 - OPEB Fund - The proposed contribution to the OPEB Fund was still \$50,000, the same as in the draft warrant. Jaime Desanti moved to re-endorse the article, seconded by Bill Fay, and approved by a vote of Fincom 5-1.
- Article 10 - Stabilization - The proposed contribution to the Stabilization Fund was still \$100,000, the same as in the draft warrant. Jaime Desanti moved to re-endorse the article, seconded by Bill Fay, and approved by a vote of Fincom 6-0.
- Article 11 - Capital Investment Fund - The proposed contribution to the Capital Investment Fund was \$200,000, an increase over the \$160,000 proposed in the draft warrant. Chris Berglund moved to endorse the revised article, seconded by Bill Fay, and approved by a vote of 6-0 for Fincom and 4-0 for CIB.

The meeting adjourned at 6:45 pm to attend the scheduled Town Meeting.

The next meeting of Fincom and CIB has not yet been scheduled.

Pete Murphy  
Secretary Fincom and CIB